

By: Representative Stevens

To: Insurance

HOUSE BILL NO. 45
(As Passed the House)

1 AN ACT TO AMEND SECTION 83-19-67, MISSISSIPPI CODE OF 1972,
2 TO REVISE THE REQUIREMENTS CONCERNING DOMESTIC INSURER MANAGEMENT
3 CONTRACTS; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 SECTION 1. Section 83-19-67, Mississippi Code of 1972, is
6 amended as follows:

7 83-19-67. * * * Any management contract between a domestic
8 insurer and another person, as defined in Section 83-6-1(f), shall
9 be filed and subject to review and final approval of the State
10 Insurance Department.

11 SECTION 2. This act shall take effect and be in force from
12 and after July 1, 1999.